

International Summer School- Manipal University Jaipur [ISSMUJ]-2023

[Hybrid Mode]



Course Overview

Name of Course- Comparative Corporate Governance.

Name of instructor: Dr. Ashu Maharshi

Session: May-July 2023

Language of instruction: English

Number of contact hours: 36

Credit awarded: 03.

Pre-requisite: NA.

Objective of Course/Project

- This course could explore the various systems of corporate governance in different jurisdictions, with a focus on the legal and regulatory frameworks that shape the behaviour of corporations and their stakeholders.
- The course could examine the roles and responsibilities of directors, shareholders, and other key players in the corporate governance process, and the ways in which they interact with each other and with the broader legal and economic environment.
- The course could also explore case studies of corporate governance failures and successes, both in India and in other parts of the world and consider the lessons that can be learned from these experiences.
- This course could be of particular interest to students who are interested in pursuing careers in corporate law, business, or finance.
- Understand the challenges and opportunities facing global firms in managing corporate governance across borders.

Syllabus:

Introduction to Corporate Governance. The concept of corporate governance: meaning and problems with definitions. **Theory of corporate governance** (a) Theory of the Firm (b) Agency theory (c) Stakeholder theory (d) Behavioural theory Corporate Social Responsibility (a) Theoretical foundations (b) Who are stakeholders. **The Anglo-American Model of Corporate Governance.** Shareholder primacy and the separation of ownership and control Board structure and composition Executive compensation and incentives the role of institutional investors and activist shareholders The Continental European Model of Corporate Governance The role of stakeholders and co-determination Dual board systems and employee representation. The supervisory board and management board Bank-based vs. market-based systems The Asian Model of Corporate Governance Family-controlled firms and the role

of the founder The keiretsu and chaebol systems The role of government and state-owned enterprises The emergence of shareholder activism and independent directors , **Comparative Analysis of Corporate Governance** Systems Similarities and differences between different models of corporate governance Cultural, legal, and institutional factors shaping corporate governance systems , The convergence and divergence of corporate governance practices , **Case Studies in Corporate Governance** Enron and the failure of the US corporate governance system Volkswagen and the role of corporate culture in corporate governance Toshiba and the challenges of corporate governance in Japan Huawei and the impact of political risk on corporate governance.

Organization of Course

Total contact Hours: 36		
1st week:	10 hrs (classes)	2 hrs (self-study/project)
2nd week:	10 hrs (classes)	2 hrs (Mid-term exam/assessment/discussion)
3rd week:	10 hrs (classes)	2 hrs (self-study/project)
4 th week:	6 hrs (Classes)	2hrs (End term exam)

Mode of lectures: Hybrid mode lecture/videos/case study/ discussion/ workshop/ hands-on

Course/Project Plan

Lecture no.	Topic	Lecture mode	Instructor
1-4	Introduction to Corporate Governance. The concept of corporate governance: meaning and problems with definitions.	Online Lecture/Discussion/expert Session/study Material	Dr Ashu Maharshi
5-9	Theory of corporate governance (a) Theory of the Firm (b) Agency theory (c) Stakeholder theory (d) Behavioural theory Corporate Social Responsibility (a) Theoretical foundations (b) Who are stakeholders.	Online Lecture/Discussion/expert Session/study Material	Dr Ashu Maharshi
10-13	Comparative Analysis of Corporate Governance Systems Similarities and differences between different models of corporate governance Cultural, legal, and institutional factors shaping corporate governance systems.	Online Lecture/Discussion/expert Session/study Material	Dr Ashu Maharshi
14-18	The Anglo-American Model of Corporate Governance. Shareholder primacy and the separation of ownership and control Board structure and composition Executive compensation and incentives The role of institutional investors	Online Lecture/Discussion/expert Session/study Material	Dr Ashu Maharshi

	and activist shareholders The Continental European Model of Corporate Governance The role of stakeholders and co-determination Dual board systems and employee representation.		
19-23	The supervisory board and management board Bank-based vs. market-based systems The Asian Model of Corporate Governance Family-controlled firms and the role of the founder. The keiretsu and chaebol systems.	Online Lecture/Discussion/expert Session/study Material	Dr Ashu Maharshi
24-28	The role of government and state-owned enterprises The emergence of shareholder activism and independent directors,	Online Lecture/Discussion/expert Session/study Material	Dr Ashu Maharshi
29-32	The convergence and divergence of corporate governance practices	Online Lecture/Discussion/expert Session/study Material	Dr Ashu Maharshi
32-36	Case Studies in Corporate Governance: Enron and the failure of the US corporate governance system Volkswagen and the role of corporate culture in corporate governance Toshiba and the challenges of corporate governance in Japan Huawei and the impact of political risk on corporate governance.	Online Lecture/Discussion/expert Session/study Material	Dr Ashu Maharshi

Brief profile of the instructor

Dr. Ashu Maharshi is an Associate Professor at Faculty of Law, Manipal University, Jaipur, Rajasthan. She has done her Master's in English Literature from Banas thali Vidyapeeth and then did her. LL. B and LLM Corporate Law, MBA (HR). Dr. Maharshi has more than 12 years of Teaching Experience in the field of law. She has attended Prestigious National and International Conferences and submitted and presented papers. She has also done various UGC HRDC courses Many of her research papers are published in UGC care list and Scopus indexed journals. Her research interest lies in the field of Corporate Governance, Corporate Social Responsibility and Competition Law. Four of her scholars are awarded PhD and currently she is guiding three PhD students.

