



**MANIPAL UNIVERSITY  
JAIPUR**



**MANIPAL UNIVERSITY  
JAIPUR**

**FACULTY OF BUSINESS ADMINISTRATION**

**School of Business and Commerce**

**Department of Business Administration**

**Fundamentals of Insurance**

**Expert lecture**

**29 October 2021**

**11:00 – 1:00 PM**

**Head  
Department of Business Administration  
Manipal University Jaipur**

Dr Birajit Mohanty  
HoD, Business Administration



**Content of Report**

1. Introduction of the Event
2. Objective of the Event
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4. Details of the Guests
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9. Attendance of the Event
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## 1. Introduction of the Event

In the introduction Dr. Suhasini Verma (Convenor of the event) welcomed the resource person Mr. Anuj Jain and gave a brief description about the expert and sharing his experience and work profile. The significance of the title of the event was also discussed. The world we live in is full of uncertainties and risks. Individuals, families, businesses, properties and assets are exposed to different types and levels of risks. These include risk of losses of life, health, assets, property, etc. While it is not always possible to prevent unwanted events from occurring, financial world has developed products that protect individuals and businesses against such losses by compensating them with financial resources. Insurance is a financial product that reduces or eliminates the cost of loss or effect of loss caused by different types of risks.

## 2. Objective of the Event

To create awareness among participants about the knowledge related to insurance sector.

## 3. Beneficiaries of the Event

Beneficiaries of the Event includes students of BBA, BCom (Pass) and MCom and various faculties of school of Business and Commerce and other students and research scholars of school of business and commerce.

## 4. Details of the Guests

Anuj Jain (Regional training Head, Kotak Life Insurance)

## 5. Brief Description of the event

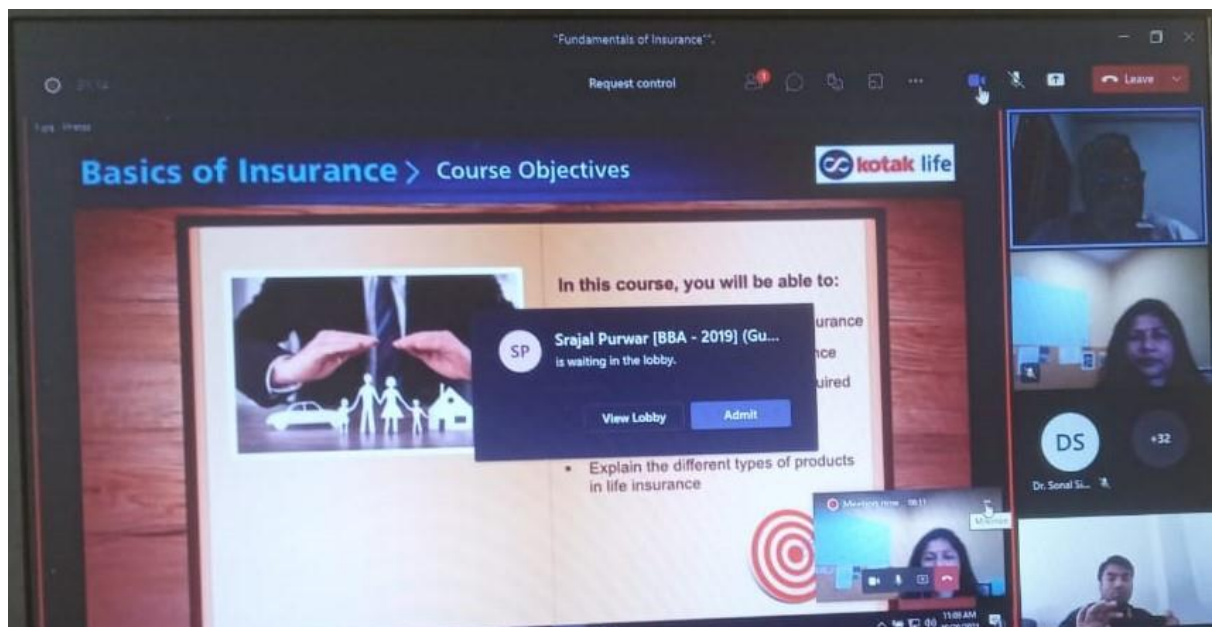
The speaker explained the basic concepts of Insurance, Principles of life insurance, basic documentation required for insurance, different types of products in life insurance in details. General Insurance comprises of insurance of property against fire, burglary etc, personal insurance such as Accident and Health Insurance, and liability insurance which covers legal liabilities. Suitable general Insurance covers are necessary for every family. It is important to protect one's property, which one might have acquired from one's hard-earned income. Losses created to catastrophes such as the tsunami, earthquakes, cyclones etc. have left many homeless and penniless. Such losses can be devastating but insurance could help mitigate them. Property can be covered, so also the people against Personal Accident. A Health Insurance policy can provide financial relief to a person undergoing medical treatment whether due to a disease or an injury. There was also discussion about concept of CART which means Controlling the risk, Avoiding the risk, Retaining the risk, and transferring the risk. The concepts related to principle of insurable interest; principle of indemnity was elaborated in detail by the speaker

## 6. Photographs of the event or screenshots of the event Anuj Jain, Delivering talk on Fundamentals of Insurance



## Dr. Suhasini Verma, Giving Welcome Address






*Mr Anuj explaining the objectives of talk*



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7. Brochure or creative of the event (insert in the document only)

 **MANIPAL UNIVERSITY  
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School of Business and Commerce  
DEPARTMENT OF BUSINESS ADMINISTRATION

**Topic: "Fundamentals of Insurance"**

**Resource Person: Mr. Anuj Jain**  
(Regional Training Head, Kotak Life Insurance)

Date: 29 October 2021  
Time: 11:00 AM- 1:00 PM  
Platform: MS Teams

**Convenor**  
Dr. Suhasini Verma  
Associate Professor  
Department of Business Administration

**Co- Convenor**  
Mr. Ankur Jain  
Assistant Professor  
Department of Business Administration



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## 8. Schedule of the event

The event was scheduled on 29 October 2021 from 11:00 AM to 1:00 PM on Microsoft Teams.

## 9. Attendance of the Event

Total attendee- 52

S. No.	Registration No.	Name of Student	E-mail ID	Department
1	170802009	Varun Lamba	<a href="mailto:varun.170802009@mun.manipal.edu">varun.170802009@mun.manipal.edu</a>	BBA
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