



**MANIPAL UNIVERSITY
JAIPUR**

MUJ/Q&C/021/F/1.01



**MANIPAL UNIVERSITY
JAIPUR**

FACULTY OF MANAGEMENT

SCHOOL OF BUSINESS AND COMMERCE

**DEPARTMENT OF COMMERCE AND DEPARTMENT OF
BUSINESS ADMINISTRATION**

EXPERT SESSION

ON

**COMPUTATION OF TOTAL INCOME AND TAX LIABILITY OF
AN INDIVIDUAL**

30TH NOVEMBER 21 (9:30 AM -11:30 AM)

Dr Birajit Mohanty

HoD, Business Administration



Content of Report

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1. Introduction of the Event

An Expert session on Computation of Total Income and Tax Liability of an Individual” is organized by Department of Commerce and Department Business Administration of on 30th November 21 for higher semester students.

2. Objective of the Event

The session provided an incite of how the total income of an individual will be calculated and to calculate the tax on it.

3. Beneficiaries of the Event

The Session was organized for Commerce and finance students of higher semester.

4. Details of the Guests

CA Prashant Sipani is a practising professional. He is a Chartered Accountant i.e. a member of The Institute of Chartered Accountants of India; a Company Secretary i.e. a member of The Institute of Company Secretaries of India and also a Post Graduate in Management where his area of specialisation was Finance. He deals into various matters like Corporate Laws, Project Financing, Statutory Audits, Taxation, Tax Audit etc. associated with wide number of industries like Pharmaceuticals, Chemicals, Banks, NBFCs, Marbles & Granites, Gems & Jewellery, Textiles, Real Estate, Information Technology and Software Development, etc. He has been a visiting faculty for more than 18 years with different institutions in the areas of Finance, Accountancy, Taxation and Laws. He has also been a speaker at Professional Development Programmes and Executive Development Programmes organised by The Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. He is also quite active in extra curricular activities and is associated with different social organisations.

5. Brief Description of the event

An Expert session on” Computation of Total Income and Tax Liability of an Individual” was organized by Department of Commerce and Department of Business Administration on 30th November 21 for higher semester students for 2 hours between 9:30 AM-11:30AM.

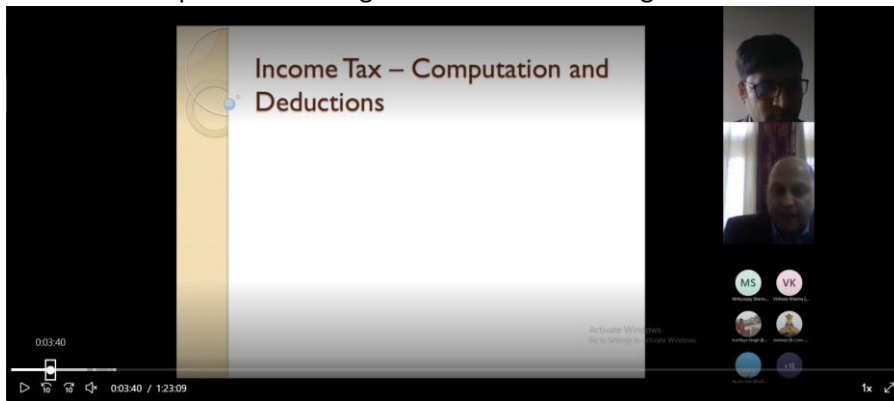
The expert has illustratively explained the concept of Income and there five heads on which income is calculated. Further he explained about the deductions that are allowed to an individual from the total income.

The session has also added that the tax liability of an individual is calculated on different slabs and additional surcharge and Education cess will be charged on tax amount which is payable by an individual after allowing the rebates and reliefs which are allowed by income tax act.

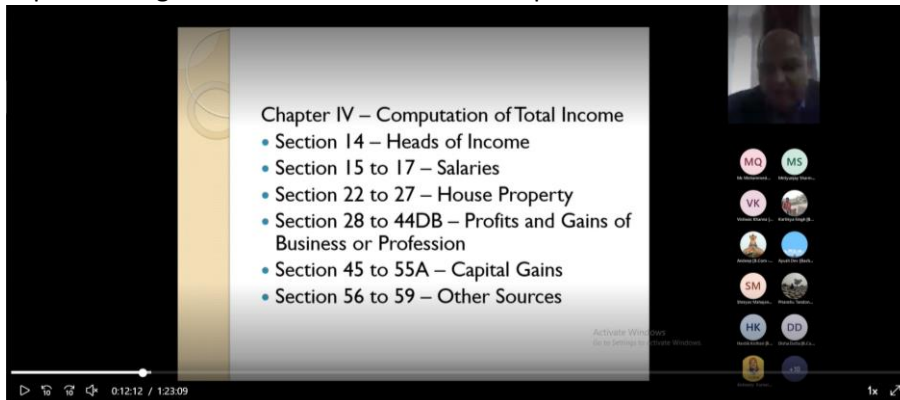
6. 3 to 5 photographs of the event or screenshots of the event (if online) with captions



CA Prashant Sipani introducing himself and interacting with the students about the topic



Expert talking about Income Tax and its computation



Explaining the concept of computation of tax

7. Brochure or creative of the event (insert in the document only)



MANIPAL UNIVERSITY
JAIPUR

MUJ

A+ NAAC
A++ SCORE

School of Business & Commerce

(Department of Business Administration & Department of Commerce)

EXPERT SESSION

“COMPUTATION OF TOTAL INCOME AND TAX LIABILITY OF AN INDIVIDUAL”

Convenor
Mohammed Zeeshan Qadri
Dr. Shweta Mishra

30th November 2021

09:30 PM – 11:30PM

CA Prashant Sipani

8. Schedule of the event (insert in the report)

Time of the Event is on 30 Nov 21 between 9:30 AM-11:30 AM

9. Attendance of the Event (insert in the document only)

Total attendee-.....50

S. No.	Registration No.	Name of Student	E-mail ID	Department
1	170802009	Varun Lamba	varun.170802009@mu.manipal.edu	BBA
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