



**MANIPAL UNIVERSITY
JAIPUR**

MUJ/Q&C/021/F/1.01



**MANIPAL UNIVERSITY
JAIPUR**

FACULTY OF MANAGEMENT AND COMMERCE

SCHOOL OF BUSINESS AND COMMERCE

**DEPARTMENT OF COMMERCE AND DEPARTMENT OF BUSINESS
ADMINISTRATION**

EXPERT SESSION

ON

**COMPUTATION OF TOTAL INCOME AND TAX LIABILITY OF AN
INDIVIDUAL**

30TH NOVEMBER 21 (9:30 AM -11:30 AM)

**Head
Department of Commerce
Manipal University Jaipur**



Content of Report

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1. Introduction of the Event

An Expert session on Computation of Total Income and Tax Liability of an Individual” is organized by Department of Commerce and Department Business Administration of on 30th November 21 for higher semester students.

2. Objective of the Event

The session provided an incite of how the total income of an individual will be calculated and to calculate the tax on it.

3. Beneficiaries of the Event

The Session was organized for Commerce and finance students of higher semester.

4. Details of the Guests

CA Prashant Sipani is a practising professional. He is a Chartered Accountant i.e. a member of The Institute of Chartered Accountants of India; a Company Secretary i.e. a member of The Institute of Company Secretaries of India and also a Post Graduate in Management where his area of specialisation was Finance. He deals into various matters like Corporate Laws, Project Financing, Statutory Audits, Taxation, Tax Audit etc. associated with wide number of industries like Pharmaceuticals, Chemicals, Banks, NBFCs, Marbles & Granites, Gems & Jewellery, Textiles, Real Estate, Information Technology and Software Development, etc. He has been a visiting faculty for more than 18 years with different institutions in the areas of Finance, Accountancy, Taxation and Laws. He has also been a speaker at Professional Development Programmes and Executive Development Programmes organised by The Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. He is also quite active in extra curricular activities and is associated with different social organisations.

5. Brief Description of the event

An Expert session on” Computation of Total Income and Tax Liability of an Individual” was organized by Department of Commerce and Department of Business Administration on 30th November 21 for higher semester students for 2 hours between 9:30 AM-11:30AM.

The expert has illustratively explained the concept of Income and there five heads on which income is calculated. Further he explained about the deductions that are allowed to an individual from the total income.

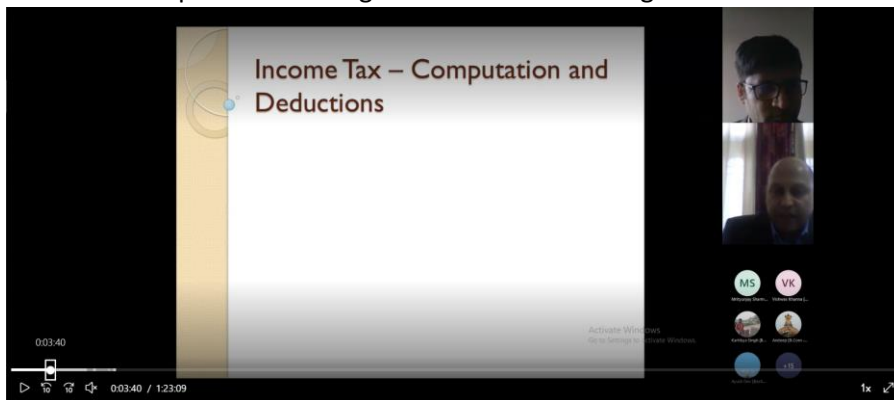
The session has also added that the tax liability of an individual is calculated on different slabs and additional surcharge and Education cess will be charged on tax amount which is payable by an individual after allowing the rebates and reliefs which are allowed by income tax act.



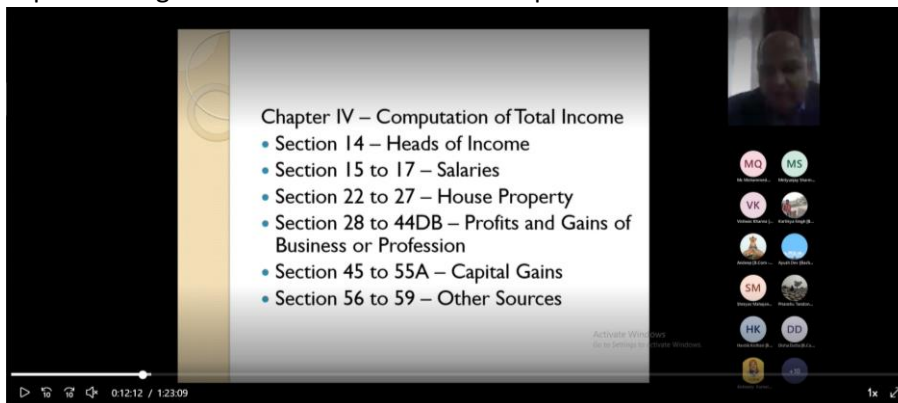
6. **3 to 5 photographs of the event or screenshots of the event (if online) with captions**



CA Prashant Sipani introducing himself and interacting with the students about the topic



Expert talking about Income Tax and its computation



Explaining the concept of computation of tax

7. Brochure or creative of the event (insert in the document only)



MANIPAL UNIVERSITY
JAIPUR

MUJ

A+
NARS
1.78 SCORE

School of Business & Commerce

(Department of Business Administration & Department of Commerce)

EXPERT SESSION

“COMPUTATION OF TOTAL INCOME AND TAX LIABILITY OF AN INDIVIDUAL”

Convenor
Mohammed Zeeshan Qadri
Dr. Shweta Mishra

30th November 2021

09:30 PM – 11:30PM

CA Prashant Sipani

8. Schedule of the event (insert in the report)

Time of the Event is on 30 Nov 21 between 9:30 AM-11:30 AM

9. Attendance of the Event (insert in the document only)

Total attendee-.....50

S. No.	Registration No.	Name of Student	E-mail ID	Department
1	170802009	Varun Lamba	varun.170802009@muj.manipal.edu	BBA
2	190901005	Priyanshu Kasundra	priyanshu.190901005@muj.manipal.edu	BBA
3	190901007	Surashi gupta	Surashi.190901007@muj.manipal.edu	BBA
4	190901017	Saksham Agarwal	saksham.190901017@muj.manipal.edu	BBA
5	190901022	Devesh bansal	Devesh.190901022@muj.manipal.edu	BBA
6	190901026	Gaganpreet Singh	Gagan.190901026@muj.manipal.edu	BBA
7	190901029	Trishanjali Vinodhanand	trishanjali.190901029@muj.manipal.edu	BBA
8	190901030	Kartik Agrawal	kartik.190901030@muj.manipal.edu	BBA
9	190901034	Shreyas Vats	shreyas.190901034@muj.manipal.edu	BBA



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10	190901044	Harsh Jain	harsh.190901044@muj.manipal.edu	BBA
11	190901049	Abhishek Yadav	abhishek.190901049@muj.manipal.edu	BBA
12	190901063	Aayushi sharma	Aayushi.190901063@muj.manipal.edu	BBA
13	190901072	Mann Gupta	mann.190901072@muj.manipal.edu	BBA
14	190901076	Rishank kumawat	rishank.190901076@muj.manipal.edu	BBA
15	190901081	Kanishk Yadav	Kanishk.190901081@muj.manipal.edu	BBA
16	190901085	Rishabh jain	rishabh.190901085@muj.manipal.edu	BBA
17	190901092	Samarth gupta	Samarth.190901092@muj.manipal.edu	BBA
18	190901093	Aryan Gupta	aryan.190901093@muj.manipal.edu	BBA
19	190901099	Mahender bishnoi	Mahendra.190901099@muj.manipal.edu	BBA
20	190901111	Satvik Agrawal	satvik.190901111@muj.manipal.edu	BBA
21	190901115	Khushi Bang	khushi.190901115@muj.manipal.edu	BBA
22	190901118	Naresh K Saini	naresh.190901118@muj.manipal.edu	BBA
23	200902027	ABHIJEET KHOD	abhijeet.200902027@muj.manipal.edu	Commerce
24	200902018	Aishwary Kumar	aishwary.200902018@muj.manipal.edu	Commerce
25	200902020	ANDEEP	andeep.200902020@muj.manipal.edu	Commerce
26	200902009	ARSH JINDAL	arsh.200902009@muj.manipal.edu	Commerce
27	200902012	AYUSH DEV	ayush.200902012@muj.manipal.edu	Commerce
28	200902024	DIVYANSH SINGH	divyansh.200902024@muj.manipal.edu	Commerce
29	201106009	GAURAV	gourav.201106009@muj.manipal.edu	Commerce
30	200902011	HARDIK KOTHARI	hardik.200902011@muj.manipal.edu	Commerce
31	200902007	ISHU GODARA	ishu.200902007@muj.manipal.edu	Commerce
32	200902004	KARTIKYA SINGH	kartikya.200902004@muj.manipal.edu	Commerce
33	200902023	KUSH PAREEK	kush.200902023@muj.manipal.edu	Commerce
34	200902016	Lakshay Garg	lakshay.200902016@muj.manipal.edu	Commerce
35	200902010	MANVI VERMA	manvi.200902010@muj.manipal.edu	Commerce
36	200902029	MINKUL SHARMA	minkul.200902029@muj.manipal.edu	Commerce
37	200902015	MOHIT JANGID	mohit.200902015@muj.manipal.edu	Commerce
38	200903061	MRITYUNJAY SHARMA	mrityunjay.200903061@muj.manipal.edu	Commerce



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39	200902028	NARESH KUMAR	naresh.200902028@muj.manipal.edu	Commerce
40	200902013	NITESH SINGH TANWAR	nitesh.200902013@muj.manipal.edu	Commerce
41	200902005	PRATIK	pratik.200902005@muj.manipal.edu	Commerce
42	200902019	PRIANSHU TANDON	prianshu.200902019@muj.manipal.edu	Commerce
43	200902022	PRIYANSHU BIJARNIA	priyanshu.200902022@muj.manipal.edu	Commerce
44	200902026	RANI	rani.200902026@muj.manipal.edu	Commerce
45	200902025	TANMAI VERMA	tanmai.200902025@muj.manipal.edu	Commerce
46	200902008	TARUNA KANWAR RATHORE	taruna.200902008@muj.manipal.edu	Commerce
47	200902003	UMESH KHATRI	umesh.200902003@muj.manipal.edu	Commerce
48	200902006	VANSHIKA CHOUDHARY	vanshika.200902006@muj.manipal.edu	Commerce
49	200902014	VIRENDRA SINGH	virendra.200902014@muj.manipal.edu	Commerce
50	200902030	VISHWAS KHANNA	vishwas.200902030@muj.manipal.edu	Commerce