



MANIPAL UNIVERSITY
JAIPUR

MUJ/Q&C/021/F/1.01

Event Report Format



MANIPAL UNIVERSITY
JAIPUR

FACULTY OF MANAGEMENT & COMMERCE

SCHOOL OF BUSINESS & COMMERCE

DEPARTMENT OF COMMERCE

Integrated & Non-Integrated Accounting System

09 November 2023


Head
Department of Commerce
Manipal University Jaipur

Dr Saurabh Sharm

HoD, COMMERCE



Content of Report

1. Introduction of the Event
2. Objective of the Event
3. Beneficiaries of the Event
4. Details of the Guests
5. Brief Description of the event
6. Program Scheme
7. Lecture Plan
8. Photographs
9. Brochure or creative of the event
10. Attendance of the Event
11. Link of MUJ website



1. Introduction of the Event

The curriculum-based industry expert lecture was conducted on 'Integrated & Non-Integrated accounting System'. In the Accounting system, it is vital to understand the scope and importance of Integrated & Non-integrated Accounting system. It help the cost Accountants to prepare the cost records effectively.

2. Objective of the Event

The objective of conducting this expert talk is to provide knowledge about Integrated & Non-Integrated Accounting System. Students will be able to identify difference between the two types of system and prepare cost records in both the accounting system.

3. Beneficiaries of the Event

Students of B.com (Hons.).

4. Details of the Guests

CMA Purnima Goyal

5. Brief Description of the event

The speaker interacted with students and made them aware about the Integrated & accounting system. She highlighted the advantages, disadvantages, pre-requisite of integrated and non-integrated accounting system. She further discussed about reconciliation of cost and financial records and its process.

6. Program Scheme

SEMESTER III						
Course No.	Subject Code	Subject Title	L	T	P	C
4	BH2103	Cost Accounting-II	3	1	0	4

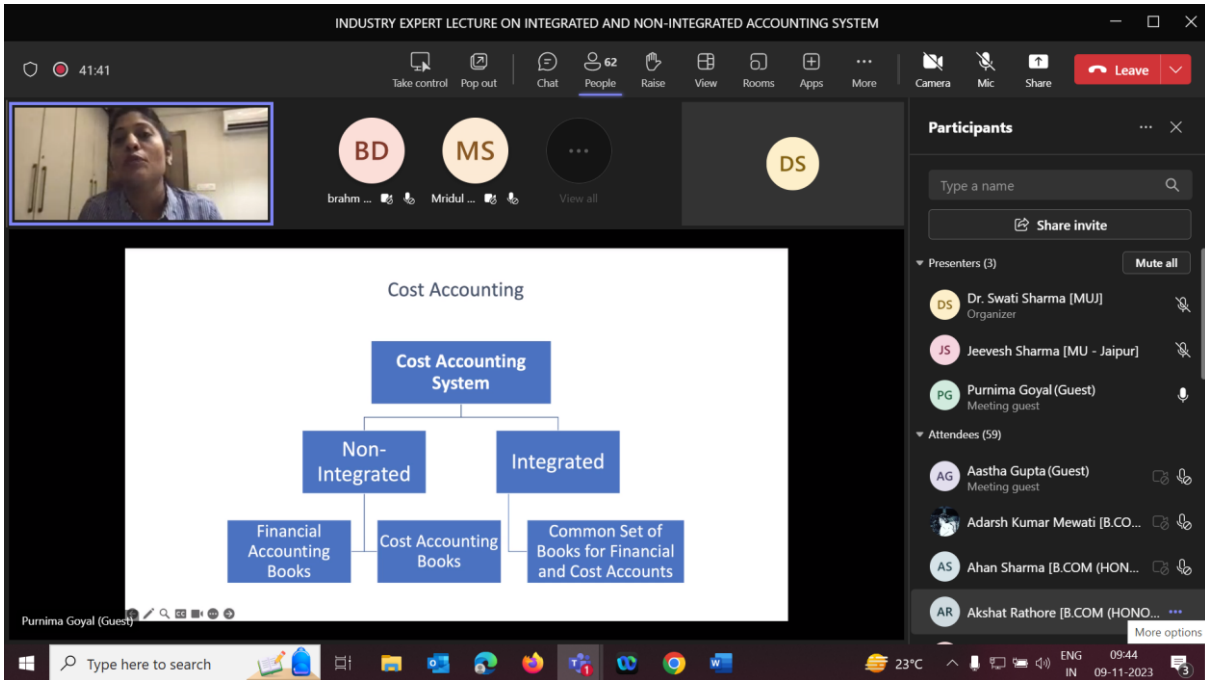
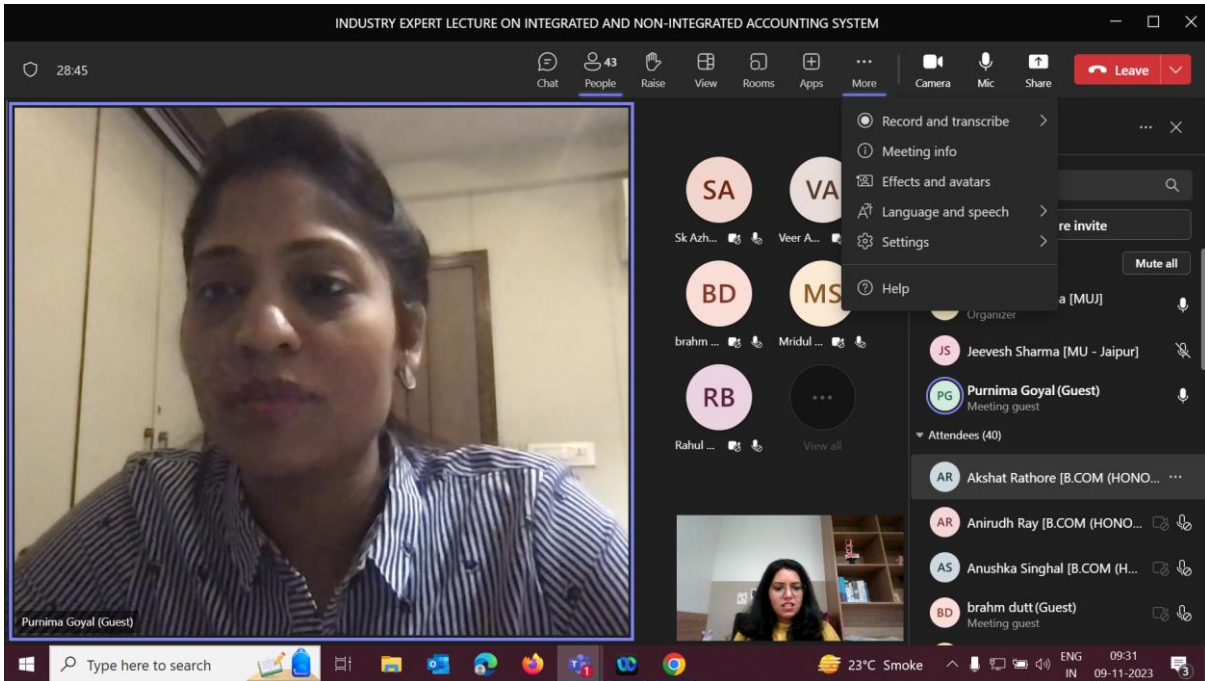
7. Lecture Plan

Sr. No.	Course Code	Topics
1	BH2103	To acquaint the students with the course relevance and the expected course outcomes
2		Describe the Meaning relevance of Inventory
3		Explaining the various inventory management techniques along with their pros and cons
4		Applying various inventory management techniques for calculating ideal inventory levels
6		Explain the meaning and significance of supply chain and the related aspects
7		Discussing the implications and methods of MRP
8		Describing various cost books to be maintained and procedure for maintaining these books



9	Explaining the rational and importance of Non – Integrate Accounting System
10,11	Explain the meaning and significance of Integrated Accounting and the related variables
12	Interpreting the difference between financial and cost accounting and reconciling the same
13,14	Explain the meaning and significance of Throughput accounting.
15	Explaining the relevance of ABC in the contemporary business situations
16	Discussing the features, advantages and limitations of ABC
17	Discussing the cost calculation under ABC and its relative advantages
18,19, 20	Applying the ABC models for cost calculation under different situations
21, 22	Elaborating the differences between traditional costing and ABC
23	Explaining the Meaning, scope and rational of Life cycle costing
24, 25	Describing the features, advantages, limitations, and process of Life cycle costing
26, 27, 28	Applying life cycle costing models in business situations
29	Explaining the various internal and external factors which effect Life cycle costing
30	Analysing the models of Life cycle costing and interpreting the results
31, 32, 33	Calculating the costs under life cycle costing models
34	Explaining the meaning, features, and scope of Target costing
35	Applying and calculating target costing
36	Describing cost management systems used by business organizations.
37	Describing TQM and its significance in Costing
38	Explaining the meaning of Back Flush costing
39	Describing the concept and implications of cost re-engineering
40	Explaining the cost reduction techniques

8. Screenshots of the event



INDUSTRY EXPERT LECTURE ON INTEGRATED AND NON-INTEGRATED ACCOUNTING SYSTEM

50:10

Take control Pop out Chat People Raise View Rooms Apps More Camera Mic Share Leave

BD MS DS

brahm ... Midul ... View all

Participants

Type a name

Share invite

Presenters (3) Mute all

- DS Dr. Swati Sharma [MUJ] Organizer
- JS Jeevesh Sharma [MU - Jaipur]
- PG Purnima Goyal (Guest) Meeting guest

Attendees (61)

- AG Aashi Gupta [B.COM (HONO...]
- AG Aastha Gupta (Guest) Meeting guest
- Adarsh Kumar Mewati [B.CO...]
- AS Ahan Sharma [B.COM (HON...]

Pre-requisites for Integrated Accounts

- The Management's decision about the extend of integration of two sets of books. Some concerns find it useful to integrate only upto the stage of primary cost of factory cost while others prefer full integration of the entire accounting records.
- A suitable coding system must be made available so as to serve the accounting purposes of Financial & cost accounts.
- An agreed routine , with regards to the treatment of provisions of accruals prepaid expenses, & other adjustments necessary for preparation of interim accounts.
- Perfect coordination should exist between the staff responsible for financial & Cost aspects of the accounts and an efficient processing of the accounting documents should be ensured.

Purnima Goyal (Guest)

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INDUSTRY EXPERT LECTURE ON INTEGRATED AND NON-INTEGRATED ACCOUNTING SYSTEM

01:01:59

Take control Pop out Chat People Raise View Rooms Apps More Camera Mic Share Leave

BD MS DS

brahm ... Midul ... View all

Participants

Type a name

Share invite

Presenters (3) Mute all

- DS Dr. Swati Sharma [MUJ] Organizer
- JS Jeevesh Sharma [MU - Jaipur]
- PG Purnima Goyal (Guest) Meeting guest

Attendees (67)

- AG Aashi Gupta [B.COM (HONO...]
- AG Aastha Gupta (Guest) Meeting guest
- Adarsh Kumar Mewati [B.CO...]
- AS Adhishri Sharma [B.COM (H...]

Cost Books

I. Subsidiary Ledgers:

- Stores ledger: In this ledger a separate account is opened for each item of Store. (Materials Costing)
- Work-in-progress or Job ledger: In this ledger a separate account is opened for each job and product in process. Production and costs incurred are recorded.
- Finished goods or Stock Ledger: A separate a/c is opened for each item of finished goods. (Refer to Process A/c)

Purnima Goyal (Guest)

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INDUSTRY EXPERT LECTURE ON INTEGRATED AND NON-INTEGRATED ACCOUNTING SYSTEM

01:45:50

Take control Pop out Chat People Raise View Rooms Apps More Camera Mic Share Leave

PG RB PV NP LM DS

Purnima Goyal (Guest) Rahul ... Puneet... Niharik... Leksh... View all

What is the need to reconcile profits from Cost accounts & Financial Accounts

- Items appearing only in Financial accounts

- 1) Income
 - Profit on sale of assets
 - Interest received
 - Divident received
 - Rent Received
 - Share transfer fees

Participants

Type a name

Share invite

Presenters (3) Mute all

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- PG Purnima Goyal (Guest) Meeting guest

Attendees (65)

- AG Aashi Gupta [B.COM (HONO...]
- AG Aastha Gupta (Guest) Meeting guest
- Adarsh Kumar Mewati [B.CO...]
- AS Adhishri Sharma [B.COM (H...

Purnima Goyal (Guest)

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9. Brochure of the event



The brochure features the Manipal University Jaipur logo and NAAC A+ accreditation badge in the top left and right corners, respectively. The central text reads: "DEPARTMENT OF COMMERCE IS ORGANIZING AN INDUSTRY EXPERT LECTURE ON INTEGRATED & NON-INTEGRATED ACCOUNTING SYSTEM". A bar chart in the background compares Budget and Difference across categories: Auto, Food, Medical, Travel, and Other. A portrait of the speaker, GMA Purnima Goyal, is shown in a circular frame. The event details are listed at the bottom left, and the speaker's name and affiliation are at the bottom right. The footer contains the names of the conveners and decorative arrows.

MANIPAL UNIVERSITY JAIPUR
University under Section 2(f) of the UGC Act

ACCREDITED WITH GRADE A+ NAAC

**DEPARTMENT OF COMMERCE
IS
ORGANIZING
AN
INDUSTRY EXPERT LECTURE
ON
INTEGRATED & NON-INTEGRATED ACCOUNTING
SYSTEM**

Date: 9 Nov 2023
Time: 9:30am-12:30pm
Venue: MS Teams

SPEAKER
GMA PURNIMA GOYAL
Co-Founder
WealthPluz Financial services

**CONVENERS: Dr. Swati Sharma &
Dr. Jeevesh sharma**

https://teams.microsoft.com/l/meetup-join/19%3ameeting_NDI4NTcwZmEtMWU3Zi00ODZkLWFIZGEtM2RlZTU1MWE4N2Zi%40thread.v2/0?context=%7b%22id%22%3a%2227282fdd-4c0b-4dfb-ba91-228cd83fdf71%22%2c%22oid%22%3a%222200da646-3975-4749-a1e7-6c42e05b6f19%22%7d



**10. Attendance of the EventTotal
attendee- 95**

S.NO.	Name of Institution	Reg. No.	NAME
1	MUJ	MUJ1440	Dr. SWATI SHARMA
2	MUJ	MUJ1371	Dr. JEEVESH SHARMA
3	MUJ	220901354	AASTHA GUPTA
4	MUJ	220902021	JAYESH MAHESHWARI
5	MUJ	220902028	ANSH BUDHWANI
6	MUJ	220902041	ANUBHAV JAGNANI
7	MUJ	220903001	SKARTIK SINGHAL
8	MUJ	220903003	ARYA SHYAMJITH
9	MUJ	220903005	LEKSHMI MOHANAN
10	MUJ	220903011	KHEM KRISHNA YADAV
11	MUJ	220903013	ANANT SINGHAL
12	MUJ	220903014	MAYANK UPADHYAY
13	MUJ	220903015	ANUSHKA RAJAT KESARWANI
14	MUJ	220903016	KARTIK KHANDELWAL
15	MUJ	220903017	ANUSHKA SINGHAL
16	MUJ	220903019	ANIRUDH RAY
17	MUJ	220903022	BRAHM DUTT VANDYOPADHYAY
18	MUJ	220903028	ISHIKA MATTHEW
19	MUJ	220903029	AHAN SHARMA
20	MUJ	220903031	HUNNY
21	MUJ	220903034	DEEPAL SINGH
22	MUJ	220903035	DIWAKAR RAJEEV NAMJOSHI
23	MUJ	220903040	ADHISHRI SHARMA
24	MUJ	220903041	KUSHAGRA DUTT
25	MUJ	220903042	MANLEEN KAUR SOOD
26	MUJ	220903043	ISHITA SINGH
27	MUJ	220903045	KAJAL
28	MUJ	220903047	HARSHIT SONI
29	MUJ	220903049	AALIYA RIDA FATIMA
30	MUJ	220903050	ABHA AGARWAL
31	MUJ	220903054	DAKSH JAIN
32	MUJ	220903058	HARSH KUMAR
33	MUJ	220903060	ISHITA AGARWAL
34	MUJ	220903061	DIYA AGARWAL
35	MUJ	220903062	DIMPLE SONI
36	MUJ	220903066	AISHWARYA JAIN
37	MUJ	220903067	DEVANG MITTAL
38	MUJ	220903072	AKSHAT RATHORE
39	MUJ	220903076	JIYA GARG
40	MUJ	220903077	VEDIKA SHARMA
41	MUJ	220903080	MEGHA PAREEK



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42	MUJ	220903082	DIYA VERMA
43	MUJ	220903083	HIMANSHU KUMAR
44	MUJ	220903090	KHUSHI PANDEY
45	MUJ	220903092	DIVJYOT SINGH NAGPAL
46	MUJ	220903093	ADARSH KUMAR MEWATI
47	MUJ	220903098	AASHI GUPTA
48	MUJ	220903100	NEONIKAA SHARMA
49	MUJ	220903102	SHYAMKRISHNA A NAIR
50	MUJ	220903104	MOHIT CHANGULANI
51	MUJ	220902007	DIYA BAJAJ
52	MUJ	220902017	SARTHAK SHARMA
53	MUJ	220902023	DEVANSH AGRAWAL
54	MUJ	220903002	NISSI WILSON
55	MUJ	220903004	NANDINI PUNJABI
56	MUJ	220903010	MOHD SHOAB
57	MUJ	220903012	RAHUL BARUI
58	MUJ	220903018	MUKUND GAURAV SHASTRI
59	MUJ	220903020	SHUBHAM AGGARWAL
60	MUJ	220903021	MUSTANSIR KANCHWALA
61	MUJ	220903023	PRIYANSHI THANVI
62	MUJ	220903024	RASHI YADAV
63	MUJ	220903025	ZUBI MANIPURI
64	MUJ	220903026	SHRAY AGARWAL
65	MUJ	220903027	MRIDUL SHARMA
66	MUJ	220903030	SWAYAM DINESH TIBREWAL
67	MUJ	220903032	RAGHAV BADAYA
68	MUJ	220903033	SUHANI JAIN
69	MUJ	220903036	PUNEET VACHHANI
70	MUJ	220903037	RIDDHI SHARMA
71	MUJ	220903038	MEGHA SHARMA
72	MUJ	220903044	SK AZHARUDDIN
73	MUJ	220903046	PRADHYUMN SINGH
74	MUJ	220903048	SHIVAM PALIWAL
75	MUJ	220903051	SIDDHI JAIN
76	MUJ	220903052	SARMIN NASRIN
77	MUJ	220903056	TANISHKA BHATIA
78	MUJ	220903059	TUSHAR SUREKA
79	MUJ	220903063	TISHA SARAF
80	MUJ	220903064	SOUMYA GUPTA
81	MUJ	220903065	PARTH
82	MUJ	220903068	NIDHI MEHTA
83	MUJ	220903069	YATHARTH KHANDELWAL
84	MUJ	220903070	PRAKHAR VERMA
85	MUJ	220903071	PRATHAM LAKHAIYAR



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86	MUJ	220903073	SPARSH JAIN
87	MUJ	220903074	TUSHAR PRATAP SINGH
88	MUJ	220903075	VEER AGARWAL
89	MUJ	220903078	NIHARIKA PANDEY
90	MUJ	220903081	ROHIT NARAYAN
91	MUJ	220903086	PRATYUSH NARANIWAL
92	MUJ	220903096	SHREYA SAXENA
93	MUJ	220903099	SHREYA RASTOGI
94	MUJ	220903101	VANSH PHUTELA
95	MUJ	220903103	KHUSHI MANIYAR

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