



**MANIPAL UNIVERSITY
JAIPUR**



**MANIPAL UNIVERSITY
JAIPUR**

FACULTY OF MANAGEMENT AND COMMERCE

School of Business and Commerce

**Department of Commerce and Department of Business
Administration**

Fundamentals of Insurance

Expert lecture

29 October 2021

11:00 – 1:00 PM

**Head
Department of Commerce
Manipal University Jaipur**



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1. Introduction of the Event

In the introduction Dr. Suhasini Verma (Convenor of the event) welcomed the resource person Mr. Anuj Jain and gave a brief description about the expert and sharing his experience and work profile. The significance of the title of the event was also discussed. The world we live in is full of uncertainties and risks. Individuals, families, businesses, properties and assets are exposed to different types and levels of risks. These include risk of losses of life, health, assets, property, etc. While it is not always possible to prevent unwanted events from occurring, financial world has developed products that protect individuals and businesses against such losses by compensating them with financial resources. Insurance is a financial product that reduces or eliminates the cost of loss or effect of loss caused by different types of risks.

2. Objective of the Event

To create awareness among participants about the knowledge related to insurance sector.

3. Beneficiaries of the Event

Beneficiaries of the Event includes students of BBA, BCom (Pass) and MCom and various faculties of school of Business and Commerce and other students and research scholars of school of business and commerce.

4. Details of the Guests

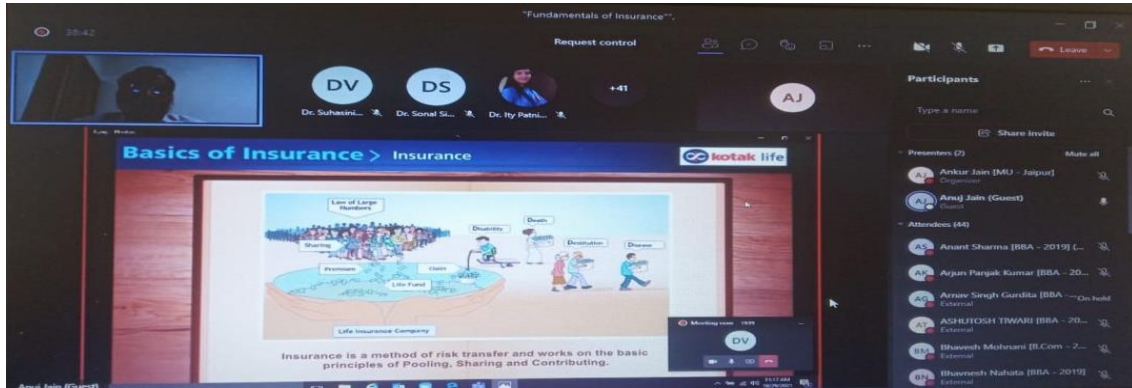
Anuj Jain (Regional training Head, Kotak Life Insurance)

5. Brief Description of the event

The speaker explained the basic concepts of Insurance, Principles of life insurance, basic documentation required for insurance, different types of products in life insurance in details. General Insurance comprises of insurance of property against fire, burglary etc, personal insurance such as Accident and Health Insurance, and liability insurance which covers legal liabilities. Suitable general Insurance covers are necessary for every family. It is important to protect one's property, which one might have acquired from one's hard-earned income. Losses created to catastrophes such as the tsunami, earthquakes, cyclones etc. have left many homeless and penniless. Such losses can be devastating but insurance could help mitigate them. Property can be covered, so also the people against Personal Accident. A Health Insurance policy can provide financial relief to a person undergoing medical treatment whether due to a disease or an injury. There was also discussion about concept of CART which means Controlling the risk, Avoiding the risk, Retaining the risk, and transferring the risk. The concepts related to principle of insurable interest; principle of indemnity was elaborated in detail by the speaker

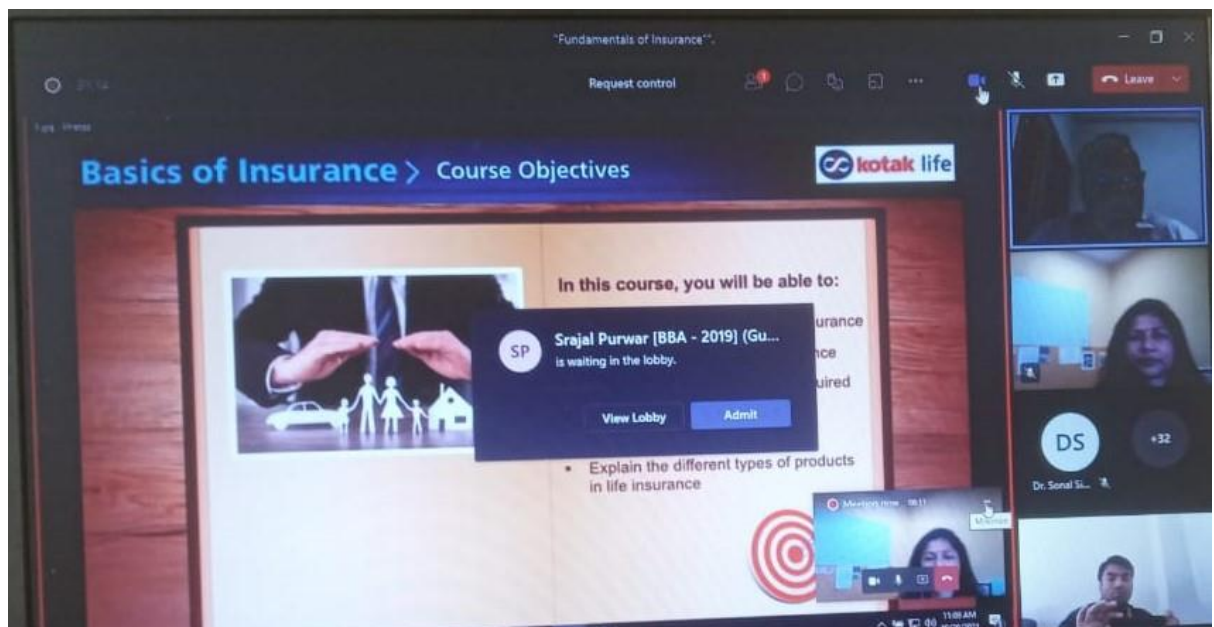
6. 3 to 5 photographs of the event or screenshots of the event (if online) with captions

Anuj Jain, Delivering talk on Fundamentals of Insurance



Dr. Suhasini Verma, Giving Welcome Address





Mr Anuj explaining the objectives of talk



7. Brochure or creative of the event (insert in the document only)

The brochure is a rectangular graphic with a dark red background and a white header. The header contains the Manipal University Jaipur logo on the left, the text 'MANIPAL UNIVERSITY JAIPUR' in the center, and the 'MUJ' logo on the right. On the far right of the header is a circular seal for the 'ASSOCIATION OF AMBA ACCREDITED' with an 'A+' grade and '7.28 SCORE'. Below the header, the text 'School of Business & Commerce' is centered in a large white font, followed by '(Department of Business Administration & Department of Commerce)' in a smaller white font. Below this, 'EXPERT SESSION' is written in a white serif font. A central white rounded rectangle contains the title '“FUNDAMENTALS OF INSURANCE”' in a bold, black, sans-serif font. At the bottom, there are three columns of text: 'Resource Person: Mr Anuj Jain', 'Convenor: Dr Suhasini Verma, Ankur Jain', and '29th October 2021' (with a calendar icon) and '11:00 AM – 01:00PM' (with a clock icon).

MANIPAL UNIVERSITY
JAIPUR

MUJ

ASSOCIATION OF AMBA ACCREDITED
A+
7.28 SCORE

School of Business & Commerce
(Department of Business Administration & Department of Commerce)

EXPERT SESSION

“FUNDAMENTALS OF INSURANCE”

Resource Person:
Mr Anuj Jain

Convenor
Dr Suhasini Verma
Ankur Jain

29th October 2021

11:00 AM – 01:00PM



8. Schedule of the event (insert in the report)

The event was scheduled on 29 October 2021 from 11:00 AM to 1:00 PM on Microsoft Teams.

9. Attendance of the Event (insert in the document only)

Total attendee- 52

S. No.	Registration No.	Name of Student	E-mail ID	Department
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